



BIRMINGHAM, ALABAMA

IMPACT OF LEGACY

BUSINESSES



5,637 businesses with at least **five employees** are **20 years old or older** in Birmingham, AL.

They employ over **91,497 workers** and generate **\$29.7 billion** in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?

{ Project **Equity** }

© 2024 Multiplier, on behalf of our program, Project Equity
The study includes privately held businesses in Birmingham, AL.

DISCOVER THE POWER OF EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership

{ Project Equity }

© 2024 Multiplier, on behalf of our program, Project Equity