

3,526 businesses with at least five employees are 20 years old or older in Saint Paul, MN.

They employ over 66,600 workers and generate \$19 billion in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?



## DISCOVER THE POWER OF **EMPLOYEE OWNERSHIP**

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

## AND FOR EMPLOYEE-OWNERS



Household net worth is

92% HIGHER



Median job tenure is 53% LONGER



Median wage income is 33% HIGHER

Data according to one study by the National Center for Employee Ownership

