

TUCSON, ARIZONA

IMPACT OF LEGACY

BUSINESSES



2,000 businesses with at least 10 employees are 20 years old or older.

These businesses account for \$60 billion in revenue and employ 60,000 workers in Tucson.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?



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Study includes privately held businesses in Tucson, Arizona with ten or more employees.

DISCOVER THE POWER OF EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership