

CITY OF SANTA CLARA, CA

IMPACT OF LEGACY BUSINESSES



18% of businesses with
at least 3 employees
are over 20 years old
in Santa Clara.

These 1,130
businesses employ
over 1 in 3 workers
and generate \$11
billion in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn
risk into opportunity?

{ Project **Equity** }

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Study includes privately held businesses in the City of Santa Clara.

DISCOVER THE POWER OF **EMPLOYEE OWNERSHIP**

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership