

MIAMI-DADE COUNTY, FLORIDA

IMPACT OF LEGACY BUSINESSES



20,140 businesses are
20 years old or older.
They account for over
\$70 billion in revenue.

These businesses
employ over 242,000
workers in Miami-
Dade County.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn
risk into opportunity?

{ Project **Equity** }

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Study includes privately held businesses in Miami-Dade County with three or more employees.

DISCOVER THE POWER OF **EMPLOYEE OWNERSHIP**

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership