



CHICAGO, IL

IMPACT OF LEGACY BUSINESSES



Nearly **24%** of businesses with at least ten employees are over **20** years old in Chicago.

These **5,750** businesses employ over **241,600** workers and generate **\$159 billion** in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?

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Study includes privately held businesses in Chicago with ten or more employees.

DISCOVER THE POWER OF EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership

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