



# CHICAGO, IL

# IMPACT OF LEGACY BUSINESSES



Nearly **24%** of businesses with at least ten employees are over **20** years old in Chicago.

These **5,750** businesses employ over **241,600** workers and generate **\$159 billion** in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?

{ Project **Equity** }

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Study includes privately held businesses in Chicago with ten or more employees.

# DISCOVER THE POWER OF **EMPLOYEE OWNERSHIP**

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

## AND FOR EMPLOYEE-OWNERS



Household net worth is  
**92% HIGHER**



Median job tenure is  
**53% LONGER**



Median wage income is  
**33% HIGHER**

Data according to one study by the National Center for Employee Ownership