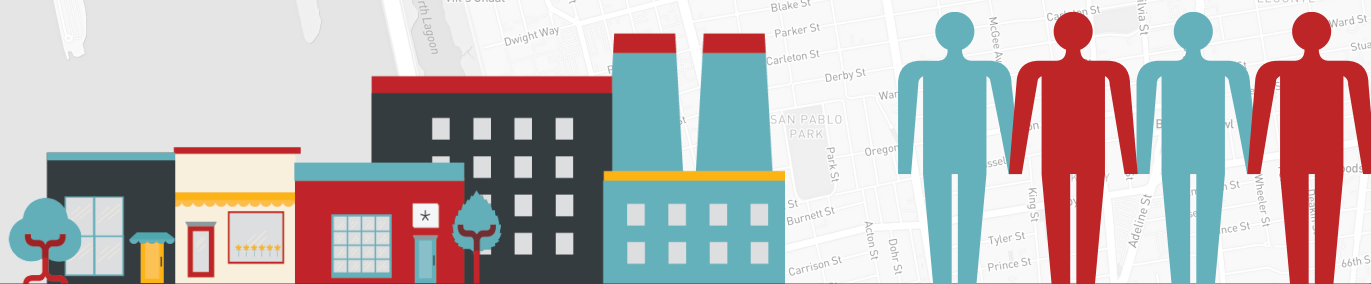


BERKELEY, CA IMPACT OF LEGACY BUSINESSES



1,200 businesses in Berkeley with at least 3 employees are over 20 years old.

These businesses employ 1 in 3 workers and account for \$1.6 billion in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?

{ Project Equity }

© 2023 Project Equity

Study includes privately held businesses in Berkeley with three or more employees.

DISCOVER THE POWER OF **EMPLOYEE OWNERSHIP**

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS



Household net worth is
92% HIGHER



Median job tenure is
53% LONGER



Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership