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1,100 businesses with at least three employees are over 20 years old in Bellingham.

Sunnyvale

They employ 2 in 5 workers and generate \$4 billion in revenue.

San Jose

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

## As business owners retire how do we turn risk into opportunity?



© 2019 Multiplier, on behalf of our program, Project Equity Study includes privately held businesses in Bellingham, WA.

## DISCOVER THE POWER OF EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

## AND FOR EMPLOYEE-OWNERS



Household net worth is **92% HIGHER** 



Median job tenure is **53% LONGER** 



Median wage income is **33% HIGHER** 

Data according to one study by the National Center for Employee Ownership



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