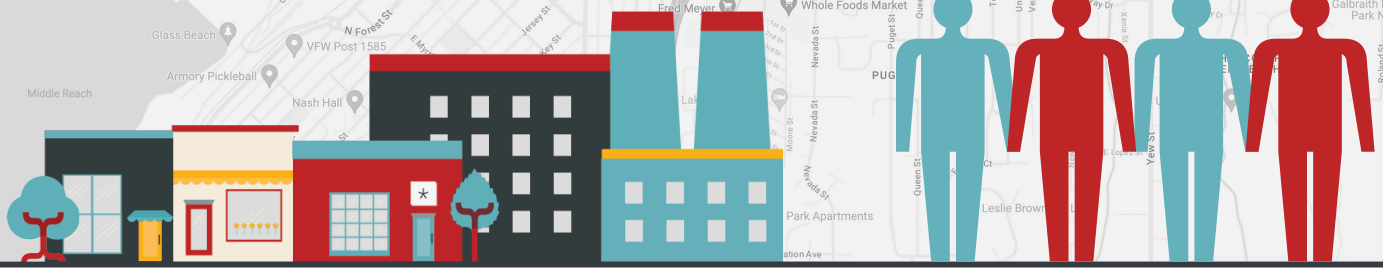
BELLINGHAM, WA

IMPACT OF LEGACY BUSINESSES



1,100 businesses with at least three employees are over 20 years old in Bellingham.

They employ 2 in 5 workers and generate $4 billion in revenue.

In addition, half of the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?

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Study includes privately held businesses in Bellingham, WA.

DISCOVER THE POWER OF
EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

AND FOR EMPLOYEE-OWNERS

Household net worth is
92% HIGHER

Median job tenure is
53% LONGER

Median wage income is
33% HIGHER

Data according to one study by the National Center for Employee Ownership

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