

# TUCSON, ARIZONA

## IMPACT OF LEGACY BUSINESSES



2,000 businesses with at least 10 employees are 20 years old or older.

These businesses account for \$60 billion in revenues and employ 60,000 workers in Tucson.

In addition, half the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only **one** out of **five** businesses actually sell.

As business owners retire how do we turn risk into opportunity?



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Study includes privately held businesses in Tucson, Arizona with ten or more employees.

# DISCOVER THE POWER OF EMPLOYEE OWNERSHIP

By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

## AND FOR EMPLOYEE-OWNERS



Household net worth is  
**92% HIGHER**



Median job tenure is  
**53% LONGER**



Median wage income is  
**33% HIGHER**

Data according to one study by the National Center for Employee Ownership