MIAMI-DADE COUNTY, FLORIDA
IMPACT OF LEGACY BUSINESSES

20,140 businesses are 20 years old or older. They account for over $70 Billion in revenue.

These businesses employ over 242,000 workers in Miami-Dade County.

In addition, half the owners of our job-creating local businesses are at or near retirement age. Yet, many have no exit strategy. According to BizBuySell, only one out of five businesses actually sell.

As business owners retire how do we turn risk into opportunity?

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Study includes privately held businesses in Miami-Dade County with three or more employees.
By selling businesses to their employees, owners can preserve their legacies, keep companies locally rooted and sustain quality jobs.

And for employee-owners:

- Household net worth is 92% higher
- Median job tenure is 53% longer
- Median wage income is 33% higher