The small business CLOSURE CRISIS



Baby boomers own half of all privately held firms in Missouri

This Silver Tsunami of retiring business owners own over 56,500 firms which represent half of all job-creating businesses in the state. These firms employ around 600,000 workers and generate around \$119 billion in revenue. As most of these owners retire, our local business landscape is going through a dramatic shift.

6 out of 10 business owners plan to sell in the next decade.







56,500 firms

600,000 employees \$119B in revenue

By selling to their employees, owners can keep their legacy alive by keeping these businesses and jobs in the community.

SMALL BUSINESSES are the lifeblood of our economy

They make
up 99.4% of all firms
and provide 46.2% of
all jobs in Missouri.
In addition, they
circulate 3x more
money back into
local communities
than absenteeowned businesses
and corporate
chains.

Baby boomers employ an estimated 1 in 5 private sector workers nationwide.





The Employee Ownership solution

Employee ownership deepens the impact of local businesses and keeps them locally owned for the long term.



Benefits to businesses

- Higher productivity and growth
- Lower employee turnover
- Improved longevity, lasting legacy

Benefits toworkers

- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

Benefits to communities

- Increased local spending
- Heightened civic engagement
- Community wealth building

Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

Visit Project-Equity.org



