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As most retire, our local business landscape is about to go through a dramatic shift.

Baby boomers own almost half of all privately-held businesses in Washington State.

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**Small Businesses Are the Lifeline of Our Economy**

They make up 99.5% of all firms and provide 51.5% of all jobs in Washington. In addition, they circulate 3x more money back into local communities than absentee-owned businesses and corporate chains.
Employee ownership deepens the impact of local businesses and keeps them locally-owned for the long term.

**BENEFITS TO BUSINESSES**
- Higher productivity and growth
- Lower employee turnover
- Improved longevity and lasting legacy

**BENEFITS TO WORKERS**
- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

**BENEFITS TO COMMUNITIES**
- Increased local spending
- Heightened civic engagement
- Community wealth building

Let us help you track the impact of baby boomer retirements in your region and turn crisis into opportunity.

Thanks to the Community Foundation for South Puget Sound, Yakima Valley Community Foundation, Community Foundation for Southwest Washington and the Seattle Foundation for their generous co-investment in this research.

Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?

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